

POST FINANCE

LOW RISK GUARANTEED PAYMENTS

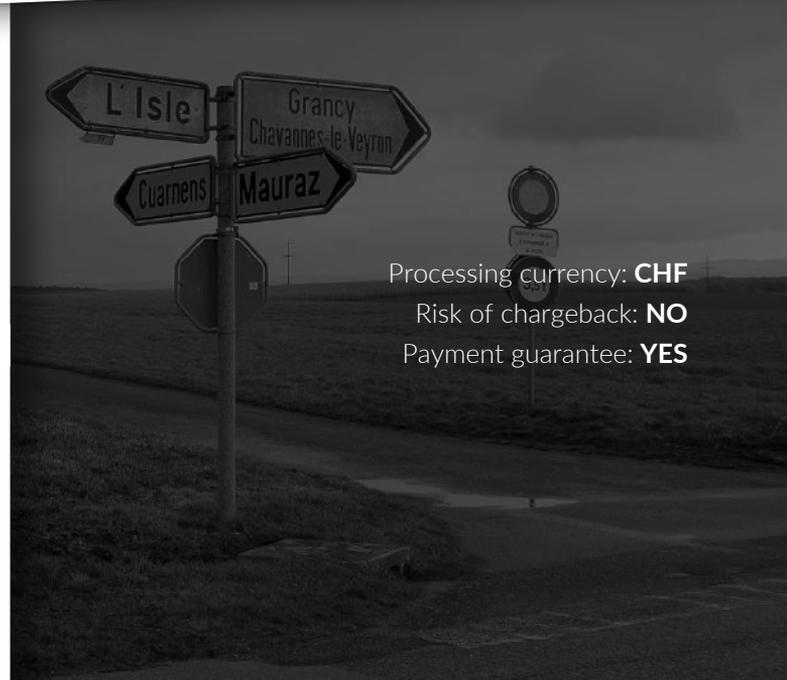
PostFinance was developed by the Swiss Post to make it easier for their 8 million customers to pay online for products and services.

The convenient and secure payment method is free of charge to all PostFinance users; transactions are performed by the consumer within their own banking environment and takes only a few simple steps. Upon purchase, the funds are instantly debited from the consumer's bank account and the transaction cannot be reversed or charged back.

PostFinance is available to all consumers who are customers of the Swiss Post, and those who already have online banking can start using PostFinance right away, as they do not have register separately for the service.

PostFinance transactions are in real-time and limit the risk for merchants. As part of the payment process, the consumer is specifically requested to authorize the payment, and the payment cannot be cancelled once they have clicked the payment authorization button.

Such a high Internet penetration rate is not only supported by PostFinance's proven and successful history, but also because consumers do not need a credit card, which is an added benefit for merchants as they can accept payments that are guaranteed by the bank.



Processing currency: **CHF**
Risk of chargeback: **NO**
Payment guarantee: **YES**

Product Description

Bank transfer

Product Process

Upon purchase, the consumer logs into their own online bank and authorizes the payment. The funds are then directly debited from their bank account in real-time and the merchant will receive an immediate payment confirmation.

Countries Supported

Switzerland

Merchant Advantages

- Provides access to millions of Swiss consumers in a market segment with low credit card penetration, where consumers prefer to pay with their bank account
- Increases sales by offering a familiar and locally trusted payment solution supported by the consumer's own bank
- Guaranteed payment for merchants with low risk of returns
- Funds are automatically converted into the merchant's currency of choice

Consumer Advantages

- Provides a trusted and familiar local payment method supported by the consumer's own bank
- Convenient, reliable, and simple transaction process
- Offers access to more products and services
- No credit or debit card needed
- Local currency settlement