

ELO

THE POPULAR CREDIT CARD IN BRAZIL

Elo is one of the major domestic debit and credit card brands of Brazil that can be used for online purchases. More than 50 million Elo cards have been issued.

Elo results from a partnership of three of the largest banks in Brazil: Banco do Brasil, Bradesco and CAIXA. The Elo brand supports credit, debit, and prepaid card transactions. The Elo credit card supports so-called 'installments' that allows the shopper to spread their payments for online purchases over a certain period of time.



Processing currency: **USD**
Risk of chargeback: **YES**
Payment guarantee: **NO**



Product Description

Local Credit/Debit Card

Product Process

Upon purchase, the consumer selects Elo as a payment method and enters the card details to confirm the payment.

Countries Supported

Brazil

Merchant Advantages

- Provides an additional real-time online payment acceptance method
 - Increases sales by offering a local trusted payment solution
- Cardholders select Elo as their payment method and approve the payment

Consumer Advantages

- Provides a trusted and familiar local payment method
- Convenient, reliable, and simple transaction process
- Offers access to more products and services
- Local currency settlement

